

Bachelor of Actuarial Studies 3586

Progression Plan for T3C 2024 Commencing Students

PLEASE USE THIS DIAGRAM AS REFERENCE ONLY. IT DOES NOT REPLACE THE HANDBOOK AS A GUIDE FOR PROGRAM REQUIREMENTS. Please refer to the 2024 Handbook for the program and major rules: <https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3586>

Year	Summer (U1)	T1	T2	T3	T3C
2024	N/A	N/A	N/A	N/A	6UOC INFS2604 or HUMS1005
2025	6 UOC – strongly recommended General Education or Elective course* Check options available in Summer https://timetable.unsw.edu.au/2025/KENSUGRDU1.html	18 UOC COMM1140 ECON1101 MATH1151	18 UOC ACTL1101 ECON1102 MATH1251	12 UOC COMM1170 COMM1180	N/A
2026	<i>If required, check options available in Summer (TBC)</i>	18 UOC ACTL2111 ACTL2131 Elective/Gen-ed	18 UOC ACTL2102 COMM2501 ACTL3142	18 UOC LVL 3 ACTL Elective Elective Elective	N/A
2027	<i>If required, check options available in Summer (TBC)</i>	18 UOC LVL 3 ACTL Elective Elective Elective	12 UOC LVL 3 ACTL Elective Elective	N/A	N/A

Note:

- Course availability will vary depending on major options selected. Some Actuarial Studies courses have strict requisite requirements and are only offered once or twice a year. It is highly recommended that you review your course offerings as soon as possible to plan accordingly.
- It is strongly recommended that you utilise the Summer term for enrolment to ensure that you complete by your CoE end date.
- Students can enrol into a maximum of 18 UOC per term; where appropriate, it is also recommended that you consider planning your program to 18 UOC per term across the year to avoid the need to extend your CoE.

Program and Course Terminology

Please refer to the 2024 Handbook for the program and major rules: <https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3586>

Terminology	Definition
Level 1 Actuarial Studies Core Courses	Students must complete 48UOC (8 courses) of level 1 courses.
Level 2 Actuarial Studies Core Courses	Students must complete 30UOC (5 courses) of Level 2/3 Actuarial Studies Core Courses. Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.
Level 3 Actuarial Studies Elective Courses	Students must complete 18UOC (3 courses) of Actuarial Studies Level 3 Core Courses.
Optional Actuarial Studies Majors	Students may wish to complete an optional Actuarial Studies major (ACTLE1, MATHE1). If students do not complete an optional Actuarial Studies major, students will complete program with a default major by completing program requirements. Note: Students cannot complete both a default major and an optional Actuarial Studies major. If a student chooses to complete an additional Business major/minor, student may need to complete additional UOC (exceed 144 UOC).
Free Electives	Free Electives account for 36UOC (6 courses) to satisfy the degree requirement of 144UOC (24 courses). These courses may be taken from the Business School or other Faculties. GEN coded courses cannot be counted as free electives. You may choose to use these Free Electives and Business School Electives to complete a second Business major or minor. Free Elective courses can also be used to complete an optional approved minor from other faculties.
General Education	Account for 12UOC (2 courses) and are to be taken outside the UNSW Business School. Please note that students enrolled in programs within the UNSW Business School cannot take General Education courses offered by the UNSW Business School (i.e., GENC code). These restrictions also apply to the following courses: GENL2021 An Introduction to the Australian Legal System, GENL2032 Cyberspace Law 2.0.
Maximum Majors/Minors	Students may complete up to 2 majors or 1 major and 1 minor within their program with the Default Actuarial Studies major. E.g., Default Actuarial Studies major and Accounting major, or Default Actuarial Studies major and Finance minor. Note: Students cannot complete both the default major and an Actuarial Studies optional major. If a student chooses to complete an additional Business major/minor, student may need to complete additional UOC (exceed 144 UOC).
Level 1 limit	The maximum level one limit in this degree is 60UOC (10 courses), excluding General Education courses.
Overall Program UOC	Students must complete a minimum 144 UOC (24 courses) across program requirements.

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Table A. Default Actuarial Studies Major

Level 1 Actuarial Studies Core Courses		Level 2/3 Actuarial Studies Core Courses		Level 3 Actuarial Studies Elective Courses (Choose 3 courses)		Free Electives ^{#^} (Can be a course from the Business School or other Faculties)		General Education Courses [^] (Must be from a Faculty outside of the Business School)	
(48UOC)		(30UOC)		(18UOC)		(36UOC)		(12UOC)	
ACTL1101	<input type="checkbox"/>	ACTL2102	<input type="checkbox"/>	ACTL3141	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
COMM1140	<input type="checkbox"/>	ACTL2111	<input type="checkbox"/>	ACTL3143	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
COMM1170	<input type="checkbox"/>	ACTL2131*	<input type="checkbox"/>	ACTL3151	<input type="checkbox"/>		<input type="checkbox"/>		
COMM1180	<input type="checkbox"/>	COMM2501	<input type="checkbox"/>	ACTL3162	<input type="checkbox"/>		<input type="checkbox"/>		
ECON1101	<input type="checkbox"/>	ACTL3142	<input type="checkbox"/>	ACTL3182	<input type="checkbox"/>		<input type="checkbox"/>		
ECON1102	<input type="checkbox"/>			ACTL3191	<input type="checkbox"/>		<input type="checkbox"/>		
MATH1151	<input type="checkbox"/>			ACTL3192	<input type="checkbox"/>				
MATH1251	<input type="checkbox"/>			ACTL3301	<input type="checkbox"/>				

*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

[#] Student may use their Free Electives to complete an optional Actuarial Studies major or Business Major/Minor

[^] Student may use their Free Electives and General Education courses to complete the MATHE1, MATHT1, MATHM1 optional major

Students may complete up to a maximum of 60UOC of level 1 courses (excluding General Education).

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Table B1. Optional Actuarial Studies major: **Actuarial Risk Management and Analytics (ACTLE1) (48 UOC)**

Level 1 Actuarial Studies Core Courses		Level 2/3 Actuarial Studies Core Courses		Level 3 Actuarial Studies Elective Courses <i>(Choose 3 courses from this list (NOT ACTL3151 / ACTL3143) to meet major and level 3 Actuarial Studies core course requirements)</i>		Actuarial Risk Management and Analytics (ACTLE1)		Free Electives <i>(Can be a course from the Business School or other Faculties)</i>		General Education Courses <i>(Must be from a Faculty outside of the Business School)</i>	
(48UOC)		(30UOC)		(18UOC)		(24UOC)		(12UOC)		(12UOC)	
ACTL1101	<input type="checkbox"/>	ACTL2102	<input type="checkbox"/>	ACTL3141	<input type="checkbox"/>	RISK2001	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
COMM1140	<input type="checkbox"/>	ACTL2111	<input type="checkbox"/>	ACTL3143 X		ACTLE1 Elective	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
COMM1170	<input type="checkbox"/>	ACTL2131*	<input type="checkbox"/>	ACTL3151 X		ACTLE1 Elective	<input type="checkbox"/>				
COMM1180	<input type="checkbox"/>	COMM2501	<input type="checkbox"/>	ACTL3162	<input type="checkbox"/>	ACTLE1 Elective	<input type="checkbox"/>				
ECON1101	<input type="checkbox"/>	ACTL3142	<input type="checkbox"/>	ACTL3182	<input type="checkbox"/>						
ECON1102	<input type="checkbox"/>			ACTL3191	<input type="checkbox"/>						
MATH1151	<input type="checkbox"/>			ACTL3192	<input type="checkbox"/>						
MATH1251	<input type="checkbox"/>			ACTL3301	<input type="checkbox"/>						

*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

X Note: ACTL3151 and ACTL3143 are not Actuarial Risk Management and Analytics major electives

Students may complete up to a maximum of 60UOC of level 1 courses (excluding General Education)

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Table B2. Optional Actuarial Studies major: **Quantitative Data Science (MATHE1) (66 UOC)**

Level 1 Actuarial Studies Core Courses (48UOC)		Level 2/3 Actuarial Studies Core Courses (30UOC)		Level 3 Actuarial Studies Elective Courses (18UOC) <i>(Choose ACTL3141 and 2 more courses from this list)</i>		Quantitative Data Science (MATHE1) (18UOC)		Free Electives <i>(Can be a course from the Business School or other Faculties)</i> (18UOC)		General Education Courses <i>(Must be from a Faculty outside of the Business School)</i> (12UOC)	
ACTL1101	<input type="checkbox"/>	ACTL2102	<input type="checkbox"/>	ACTL3141	<input type="checkbox"/>	MATH2931 <i>(in place of MATH2831)</i>	<input type="checkbox"/>		<input type="checkbox"/>	MATH3821	<input type="checkbox"/>
COMM1140	<input type="checkbox"/>	ACTL2111	<input type="checkbox"/>	ACTL3143	<input type="checkbox"/>	MATH2871	<input type="checkbox"/>		<input type="checkbox"/>	MATH3871	<input type="checkbox"/>
COMM1170	<input type="checkbox"/>	ACTL2131* MATH2901	<input type="checkbox"/>	ACTL3151	<input type="checkbox"/>	MATHE1 Elective	<input type="checkbox"/>		<input type="checkbox"/>		
COMM1180	<input type="checkbox"/>	COMM2501	<input type="checkbox"/>	ACTL3162	<input type="checkbox"/>						
ECON1101	<input type="checkbox"/>	ACTL3142	<input type="checkbox"/>	ACTL3182	<input type="checkbox"/>						
ECON1102	<input type="checkbox"/>			ACTL3191	<input type="checkbox"/>						
MATH1151	<input type="checkbox"/>			ACTL3192	<input type="checkbox"/>						
MATH1251	<input type="checkbox"/>			ACTL3301	<input type="checkbox"/>						

*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

Students may complete up to a maximum of 60UOC of level 1 courses (excluding General Education)

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Table C. Default Actuarial Studies Major and Optional **Mathematics (MATHM1) OR Statistics (MATHT1) Major (60 UOC)**

Level 1 Actuarial Studies Core Courses		Level 2/3 Actuarial Studies Core Courses		Level 3 Actuarial Studies Elective Courses (Choose 3 courses)		Optional Mathematics or Statistics Major		General Education Courses (Must be from a Faculty outside of the Business School)	
(48UOC)		(30UOC)		(18UOC)		(36UOC)		(12UOC)	
ACTL1101	<input type="checkbox"/>	ACTL2102	<input type="checkbox"/>	ACTL3141	<input type="checkbox"/>	MATH	<input type="checkbox"/>	MATH	<input type="checkbox"/>
COMM1140	<input type="checkbox"/>	ACTL2111	<input type="checkbox"/>	ACTL3143	<input type="checkbox"/>	MATH	<input type="checkbox"/>	MATH	<input type="checkbox"/>
COMM1170	<input type="checkbox"/>	ACTL2131*	<input type="checkbox"/>	ACTL3151	<input type="checkbox"/>	MATH	<input type="checkbox"/>		
COMM1180	<input type="checkbox"/>	COMM2501	<input type="checkbox"/>	ACTL3162	<input type="checkbox"/>	MATH	<input type="checkbox"/>		
ECON1101	<input type="checkbox"/>	ACTL3142	<input type="checkbox"/>	ACTL3182	<input type="checkbox"/>	MATH	<input type="checkbox"/>		
ECON1102	<input type="checkbox"/>			ACTL3191	<input type="checkbox"/>	MATH	<input type="checkbox"/>		
MATH1151	<input type="checkbox"/>			ACTL3192	<input type="checkbox"/>				
MATH1251	<input type="checkbox"/>			ACTL3301	<input type="checkbox"/>				

*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

Students may complete up to a maximum of 60UOC of level 1 courses (excluding General Education)

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Table D. Default Actuarial Studies Major and Optional Business Major: _____

Level 1 Actuarial Studies Core Courses		Level 2/3 Actuarial Studies Core Courses		Level 3 Actuarial Studies Elective Courses (Choose 3 courses)		Optional Business Major (Refer to table D1 for Major requirements)		General Education Courses (Must be from a Faculty outside of the Business School)	
(48UOC)		(30UOC)		(18 UOC)		(42-48UOC)		(12UOC)	
ACTL1101	<input type="checkbox"/>	ACTL2102	<input type="checkbox"/>	ACTL3141	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
COMM1140	<input type="checkbox"/>	ACTL2111	<input type="checkbox"/>	ACTL3143	<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/>
COMM1170	<input type="checkbox"/>	ACTL2131*	<input type="checkbox"/>	ACTL3151	<input type="checkbox"/>		<input type="checkbox"/>		
COMM1180	<input type="checkbox"/>	COMM2501	<input type="checkbox"/>	ACTL3162	<input type="checkbox"/>		<input type="checkbox"/>		
ECON1101	<input type="checkbox"/>	ACTL3142	<input type="checkbox"/>	ACTL3182	<input type="checkbox"/>		<input type="checkbox"/>		
ECON1102	<input type="checkbox"/>			ACTL3191	<input type="checkbox"/>		<input type="checkbox"/>		
MATH1151	<input type="checkbox"/>			ACTL3192	<input type="checkbox"/>	<i>Additional UOC</i>	<input type="checkbox"/>		
MATH1251	<input type="checkbox"/>			ACTL3301	<input type="checkbox"/>	<i>Additional UOC</i>	<input type="checkbox"/>		

*Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective.

Students may complete up to a maximum of 60UOC of level 1 courses (excluding General Education)

Table D1. Approved Optional Business School Majors (48 UOC) for Bachelor of Actuarial Studies program.

Please refer to the 2024 Handbook for any updates to the program and major rules: <https://www.handbook.unsw.edu.au/undergraduate/programs/2024/3586>

Accounting (ACCTA1)	Business Sustainability & Social Impact (COMMG1)	Business Analytics (COMMJ1)	Business Economics (ECONF1)	Behavioural Economics (ECONO1)	Finance (Finsa1)	Financial Technology (FINSR1)	International Business (IBUSA1)
COMM1140	ECON1102	MATH1151/MATH1251	ECON1101	ECON1101	COMM1180	MATH1151/1251	ECON1102
ACCT2511	ACCT2562	COMM2822	MATH1151	MATH1151	FINS2618	FINS2618	MGMT2101
ACCT2522	COMM2000	COMM2501	ECON2101/2112	ECON2126	FINS2615	FINS3645	MGMT2102
ACCT2542	ACCT3625	COMM3050	ECONF1 Elective	ECON2206	FINS2624	FINS3646	MGMT3101
ACCT3563	COMM3001	COMM3501	ECONF1 Elective	ECON3124	FINS3616	FINS3647	MGMT3102
ACTL2111	COMMG1 Elective	Elective List A/C	ECONF1 Level 3 Elective	ECON2101/2112	ACTL2111	FINS3648	IBUSA1 Elective
ACCTA1 Level 3 Elective	COMMG1 Elective	Elective List B	ECONF1 Level 3 Elective	ECONO1 Level 3 Elective (ECON3XXX)	Finsa1 Level 3 Elective	FINS2615/2624/3623/3630	IBUSA1 Elective
ACCTA1 Level 3 Elective	COMMG1 Level 3 Elective	Elective List A/C	ECONF1 Level 3 Elective	ECONO1 Level 3 Elective	Finsa1 Level 3 Elective	FINSR1 Elective	IBUSA1 Level 3 Elective

Information Systems (INFSA1)	Cybersecurity Management (INFSG1)	Marketing (MARKA1)	Marketing Analytics (MARKD1)	Human Resource Management (MGMTH1)	Innovation, Strategy and Entrepreneurship (MGMTJ1)	Taxation (TABLC1)
MATH1151/1251	MATH1151/1251	ECON1101	MATH1151/1251	COMM1170	COMM1120	ECON1102
INFS1603	INFS1701	MARK2012	MARK2012	MGMT2004	COMM1040	TABL2710
INFS2602	INFS2701	MARK2051	MARK3054	MGMT2718	MGMT2001	TABL2751
INFS2603	INFS3929	MARK2052	MARK3085	MGMT3701	MGMT2010	TABLC1 Elective
INFS3604	COMP6441	MARK3082	MARK3087	MGMTH1 Elective Core	MGMT3001	TABLC1 Elective
INFSA1 Elective	INFSG1 Elective	MARK3092	MARK3088	MGMTH1 Elective	MGMTJ1 Elective	TABLC1 Level 3 Elective
INFSA1 Level 3 Elective	INFSG1 Level 3 Elective	MARKA1 Elective	MARKD1 Elective	MGMTH1 Elective	MGMTJ1 Level 3 Elective	TABLC1 Level 3 Elective
INFSA1 Level 3 Elective	INFSG1 Level 3 Elective	MARKA1 Level 3 Elective	MARKD1 Elective	MGMTH1 Level 3 Elective	MGMTJ1 Level 3 Elective	TABLC1 Level 3 Elective

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STUDENTS NEED TO CHECK THE ACTUARIES INSTITUTE AND [THE BUSINESS SCHOOL WEBPAGE](#) FOR ANY UPDATES ON EXEMPTION REQUIREMENTS

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Example: Actuarial Studies major (Default) and meet the Actuaries Institute Foundation[^] and Actuary Program[#] requirements

Level 1 Actuarial Studies Core Courses		Level 2/3 Actuarial Studies Core Courses		Level 3 Actuarial Studies Elective Courses		Free Electives ^{#^} (Can be a course from the Business School or other Faculties)		General Education Courses [^] (Must be from a Faculty outside of the Business School)	
(48UOC)		(30UOC)		(18UOC)		(36UOC)		(12UOC)	
ACTL1101	<input type="checkbox"/>	ACTL2102 [^]	<input type="checkbox"/>	ACTL3141 [^]	<input type="checkbox"/>	ACTL3182 [^]	<input type="checkbox"/>		<input type="checkbox"/>
COMM1140 [^]	<input type="checkbox"/>	ACTL2111 [^]	<input type="checkbox"/>	ACTL3151 [^]	<input type="checkbox"/>	ACTL3301 [^]	<input type="checkbox"/>		<input type="checkbox"/>
COMM1170 [^]	<input type="checkbox"/>	ACTL2131 ^{*^}	<input type="checkbox"/>	ACTL3162 [^]	<input type="checkbox"/>	ACTL4001 [#]	<input type="checkbox"/>		
COMM1180 [^]	<input type="checkbox"/>	COMM2501	<input type="checkbox"/>			ACTL4002 [#]	<input type="checkbox"/>		
ECON1101 [^]	<input type="checkbox"/>	ACTL3142 [^]	<input type="checkbox"/>			ACTL4305 [#]	<input type="checkbox"/>		
ECON1102 [^]	<input type="checkbox"/>						<input type="checkbox"/>		
MATH1151	<input type="checkbox"/>								
MATH1251	<input type="checkbox"/>								

**Students may replace ACTL2131 with the two courses MATH2901 Higher Theory of Statistics and MATH2931 Higher Linear Models. If students make this replacement, MATH2901 will count towards ACTL2131, and MATH2931 will be counted towards a major where this course is required or as a free elective. MATH2901 will meet exemption requirements.*

[#] Student may use their Free Electives to complete a Business Major/Minor (Additional UOC may be required)

[^] Student may use their Free Electives and General Education courses to complete the MATH1, MATHM1 optional major (Additional UOC may be required)

Students may complete up to a maximum of 60UOC of level 1 courses (excluding General Education)