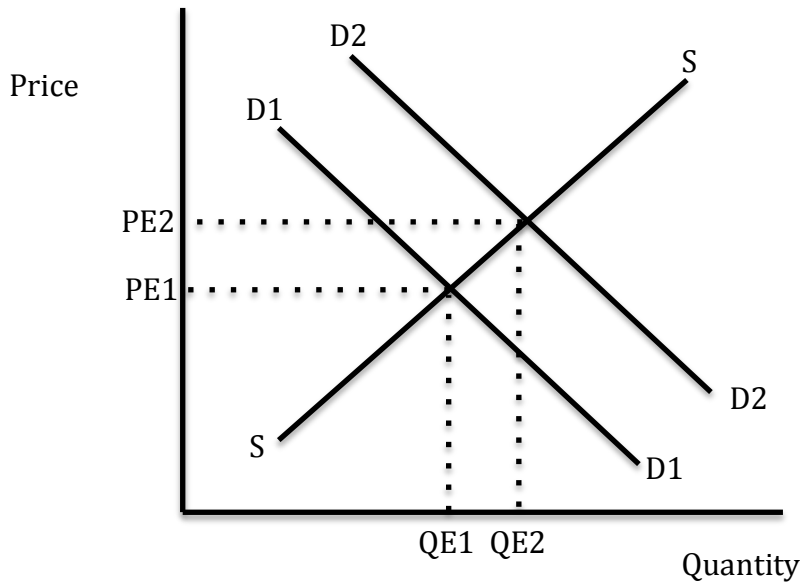


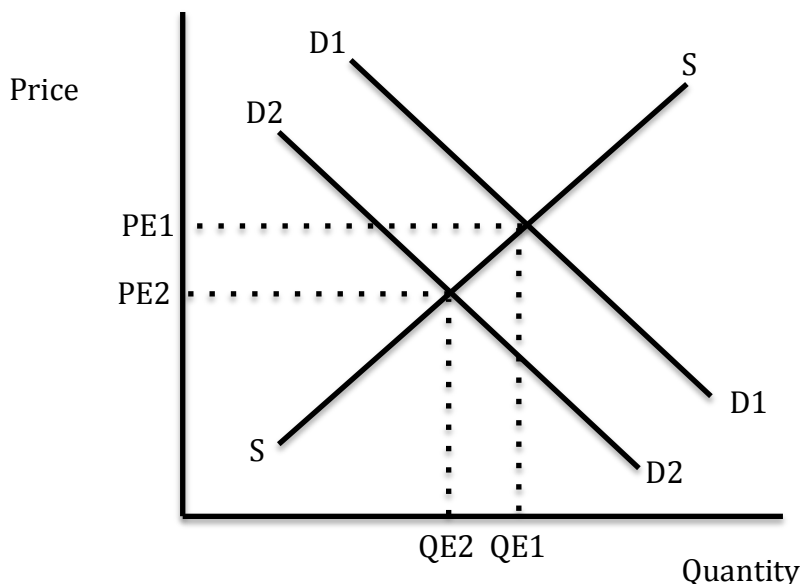
General Scaffold for describing movements in demand and supply graphs

Example 1



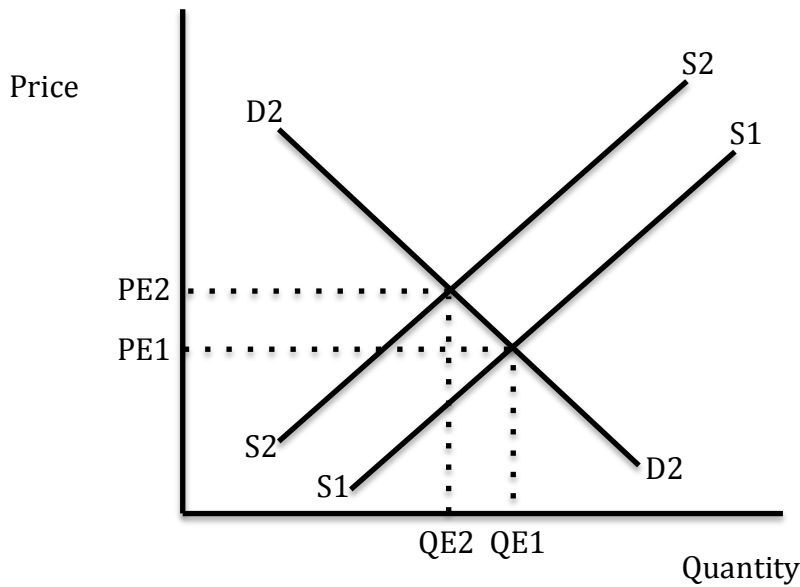
With an **increase/decrease** in the **demand/supply** of the product, the **demand/supply** curve shifts to the **right/left**. This causes a **contraction/expansion** along the **demand/supply** curve, to the new equilibrium point E2. With this shift, equilibrium price **rises/falls** from PE1 to PE2 while the equilibrium quantity **rises/falls** from QE1 to QE2.

Example 2



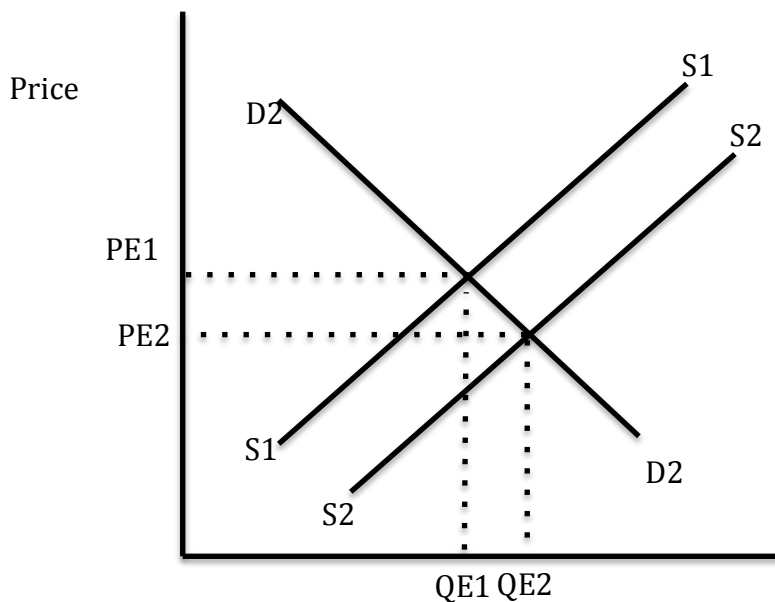
With an **increase/decrease** in the **demand/supply** of the product, the **demand/supply** curve shifts to the **right/left**. This causes a **contraction/expansion** along the **demand/supply** curve, to the new equilibrium point E2. With this shift, equilibrium price **rises/falls** from PE1 to PE2 while the equilibrium quantity **rises/falls** from QE1 to QE2.

Example 3



With an **increase/decrease** in the **demand/supply** of the product, the **demand/supply** curve shifts to the **right/left**. This causes a **contraction/expansion** along the **demand/supply** curve, to the new equilibrium point E2. With this shift, equilibrium price **rises/falls** from PE1 to PE2 while the equilibrium quantity **rises/falls** from QE1 to QE2.

Example 4



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